

EC 202: Introduction to Economic Analysis-Macroeconomics

Jacob Thompson

Spring 2021

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Class Hours: TR 2:15-3:45PM (1415-1545)

Office: PLC 431

Web: <https://economics.uoregon.edu/profile/jthomp10/>

Office Hours: MW 12:00-1:00PM (1200-1300)

Class Room: REMOTE

TA Office Hours:(Pramod) Thursdays 11-12pm

(Joel) Thursdays 4-5PM

(Brock) Tuesdays 10-11AM

(Edder) Fridays 3-6PM

Course Description

This class introduces students to macroeconomics, the branch of economics which studies the overall economy including GDP, inflation, unemployment, and interest rates. We do not look exclusively at the behavior of an individual firm, but rather aggregate across firms to describe the economy as a whole.

This class has two principal components. First, we discuss long run behavior of an economy and ask how an economy grows, why prices rise, and why some countries are rich while others poor. We then discuss business cycles and investigate what causes recessions, unemployment, and how policymakers can respond to such fluctuations

This course will be delivered synchronously via Zoom at the stated time. This means that students must have access to a reliable high-speed internet connection.

Required and Recommended Materials

- Class notes will be posted on Canvas
- PRINCIPLES OF MACROECONOMICS BY MANKIW, N. GREGORY PUBLISHED BY CENGAGE LEARNING 7E PUBLICATION DATE: JAN. 1, 2014 ISBN: 9781285165912
- Access to a high-speed internet connection during business hours

Prerequisites/Corequisites

Students need to have taken EC 201 or an equivalent course at another university. Students must also know college-level algebra, including solving systems of linear equations.

Evaluation

- 10% Homework on Canvas
- 50% Midterms
- 40% Final

Course Policies

During Class

This course will be delivered synchronously via Zoom at the stated time. Since internet connections at both ends can be finicky, lectures will also be recorded and posted on Canvas.

Homework, Midterms, and Final Exams

All homework, midterms, and the final exam will be administered and submitted online through Canvas. Midterms and the final exam are **timed events** for which you will be given only one attempt. The standard time limit will be 120 minutes with accommodations for extra time made through the Accessible Education Center. Students will be permitted to use notes during the exam, thus the exams will be fairly difficult. As homework is designed more for practice than assessment, Students will be afforded *multiple* attempts on homework. Midterms and the final exam, however, will only allow *one* attempt

Attendance

Due to the ongoing pandemic and the technological constraints imposed by teaching a course of this size online, attendance will not be graded

Students requiring Accommodations

If you have a documented or documentable disability and anticipate needing accommodations in this course, please make arrangements with me during the first week of the course. Please request that the counselor for students with disabilities (located at 164 Oregon Hall) send me a letter verifying your need for accommodation. **VERY IMPORTANT:** Accommodations will only be given if requested and approved through the University's Accessible Education Center. If you feel you may need special accommodations including but not limited to extra time on tests and homework, submit your requests promptly so that I may grant them. Requests for accommodations outside this channel will not be honored.

Policies on Incomplete Grades and Late Assignments

Homework is due every Tuesday before class at 2:00pm pacific time.

Students who miss the midterm exam may complete a significantly harder make-up exam, to be turned in no later than the Friday after the regular midterm. Performance on this exam will determine the weight shifted towards the final. Up to the entirety of the weight of each midterm may be shifted onto the final exam, so that the final may count for up to 90% of your total course grade. This option carries significant risk and for that reason you are strongly advised to complete the assigned midterms on time.

Students who cannot take the final exam will receive a grade of *incomplete* for the course and will have the opportunity to take a make-up exam on an agreed-upon date during the Winter 2021 Term. If you receive a grade of

incomplete for this course I will send you at least one reminder email regarding scheduling a make-up exam. Students who do not complete the make-up exam before the end of Fall 2021 will receive a grade of "0" for the exam and almost certainly a grade of "F" for the course.

Academic Integrity and Honesty

The University of Oregon takes seriously all forms of cheating and academic dishonesty. Students are expected to do homework and exams on their own. Clear and convincing evidence of cheating or academic dishonesty defined under University of Oregon policy number III.01.01 will result in a grade of "F" for the course. Students caught cheating will be reported to the Academic Misconduct Office to begin formal disciplinary proceedings. Official penalties for academic dishonesty are severe, up to and including expulsion from the University of Oregon. The university policy on academic misconduct and dishonesty may be found [here](#)

Grading

To expedite transition back to normalcy, This course will be graded on a curve according to the pre-pandemic standard, meaning that roughly half the students who complete the course will receive a grade of "A" or "B", and the rest will receive a "C" or below.

Schedule and weekly learning goals

The schedule is tentative and subject to change. The learning goals below should be viewed as the key concepts you should grasp after each week. Due to the constraints placed upon this course by the current pandemic, this schedule is very much tentative and subject to change.

Week 1, 03/31 - 04/04: Review of Microeconomics

- **HW # 1 Due 04/08/2021 2:00pm (1400)**

Week 2, 04/07 - 04/11: The Economy in the Long Run

- Measuring GDP and Economic Growth
- Monitoring Cycles, Jobs, and the Price Level
- **HW # 2 Due 04/15/2021 2:00pm (1400)**

Week 3, 04/14 - 04/18:

- Monitoring Cycles, Jobs, and the Price Level
- Unemployment and varieties thereof
- **HW #3 Due 04/22/2021 2:00pm (1400)**

Week 4, 04/21 - 04/25: The Economy in the Long Run

- The Economy at Full Employment
- Capital, Investment, and Saving
- **MIDTERM: DUE 04/29/2021 2:00pm (1400)**

Week 5, 04/28 - 05/02: The Economy in the Long Run

- Capital, Investment, and Saving
- Economic Growth
- **HW # 4 Due 05/06/2021 2:00pm (1400)**

Week 6, 05/05 - 05/09: The Economy In The Short Run

- Expenditure Multipliers
- Aggregate Supply and Demand
- **HW # 5 DUE 05/13/2021 2:00pm (1400)**

week 7, 05/12 - 05/16:

- Fiscal Policy
- Money
- **HW #6 Due 05/20/2021 2:00pm (1400)**

Week 8, 05/19 - 05/23: The Economy in the Short Run

- Monetary Policy
- Inflation
- **Midterm #7 due 06/01/2021 2:00pm (1400)**

Week 9, 05/26 - 05/30: The Economy in the Short Run

- The Business Cycle
- International Finance
- Homework #8 06/06/2021 11:59pm (2399)

Week 10, 06/02 - 06/06:

- REVIEW FOR FINAL

Week 11, 06/09 - 06/13:

- FINAL EXAM DUE 06/13/2021 11:59pm (2359)